

JQH Arena Task Force - Addendum 2

Missouri State University

JQH Arena

Budget vs Actual

Statement of Revenues, Expenses and Changes in Net Assets

For the Month Ended April 30, 2011

as of May 6, 2011 - month not closed

	Budget	Actual	Difference
	<u>2011</u>	<u>2011</u>	
Operating Revenue			
Tuition and fees	\$ 90,000	85,914	4,086
Sales and services - auxiliaries			
Signage			
Concessions Sales	50,000	50,000	-
Arena Rental - Outside Groups	140,000	218,358	78,358
Park-n-ride Special Events			-
Other	-	18,266	18,266
Total Operating Revenue	<u>280,000</u>	<u>372,538</u>	<u>100,710</u>
Operating Expenses			
Faculty and Staff Salaries	<u>193,235</u>	<u>151,669</u>	<u>(41,566)</u>
Part-time help	10,000	1,793	(8,207)
Student help	15,000	14,310	(690)
Overtime	8,000	5,763	(2,237)
Graduate Assistants	<u>19,175</u>	<u>8,751</u>	<u>(10,424)</u>
Other personnel	<u>52,175</u>	<u>30,617</u>	<u>(21,558)</u>
Benefits	<u>67,141</u>	<u>61,979</u>	<u>(5,162)</u>
Utilities	<u>196,575</u>	<u>191,242</u>	<u>(5,333)</u>
Travel		649	649
Supplies and services	99,251	32,278	(66,973)
Other	<u>-</u>	<u>34,063</u>	<u>34,063</u>
Supplies and services	<u>99,251</u>	<u>66,990</u>	<u>(32,261)</u>
Total Operating Expenses	<u>608,377</u>	<u>502,497</u>	<u>(105,880)</u>
Operating Income (Loss)	<u>(328,377)</u>	<u>(129,959)</u>	<u>206,590</u>
Other Non-operating Revenues (Expenses)			
Gifts	1,937,014	1,937,014	-
Suite and seat assessments	2,055,156	2,055,156	-
Investment income			-
Debt service transfers	(4,074,494)	(4,074,494)	-
Intercollegiate Athletics - JQH Arena-Operating	275,340	229,450	(45,890)
HSC/PSC to JQH Arena	<u>140,000</u>	<u>116,670</u>	<u>(23,330)</u>
Net Non-operating Revenues	<u>333,016</u>	<u>263,796</u>	<u>(69,220)</u>
Increase (Decrease) in Net Assets	<u>\$ 4,639</u>	<u>\$ 133,837</u>	<u>\$ 137,370</u>