

JQH Arena Task Force - Addendum 2a

AUXILIARY SYSTEM FUND
 INTERCOLLEGIATE ATHLETICS
 Statement of Revenues, Expenses and Changes in Net Assets
 For the Year Ended June 30, 2008, 2009, 2010 and 2011

	Actual FY2008	Actual FY2009	Actual FY2010	Projected FY2011
Revenue				
Tuition and Fees				
JQH Arena Equipment & Facilities Fee	\$ -	\$ 81,718	\$ 84,503	\$ -
Tuition and Fees	<u>-</u>	<u>81,718</u>	<u>84,503</u>	<u>-</u>
Sales and Services - Auxiliaries				
Sponsorship Guarantees	251,534	266,331	263,475	
Basketball Guarantees - Men	75,000			40,000
Basketball Ticket Sales - Men	997,681	1,242,366	1,095,182	1,119,929
Coach's TV Show - Men	12,000		2,900	
Baseball-Gate Receipts	82,644	78,902	49,847	27,454
Football Guarantees	350,000	335,000	325,000	375,000
Football Ticket Sales	171,529	150,590	136,423	133,144
NCAA Revenue Distribution	1,091,572	1,044,306	974,914	995,106
Sports Marketing Revenue				421,257
Program Income/Ads - Men	62,201	65,306	37,350	
Radio Income	259,200	268,200	345,000	441,000
Signage	198,750	201,976	185,300	
Licensing & Royalties Revenue	101,980	101,241	92,786	108,620
MSU Athletics Web Site	5,897		10,650	11,292
Basketball Guarantees - Women			20,000	
Basketball Ticket Sales - Women	721,688	606,944	473,975	446,445
TV Income	16,000	23,481	12,000	
Volleyball Ticket Sales - Women	12,083	11,530	13,074	14,439
Coach's TV Show - Women	6,521		1,783	
Program & Promotion - Women	47,390	48,057	30,192	
Vending-Pepsi Sales/Commission	369,101	531,681	529,056	508,686
Concessions Sales	176,198	202,215	158,945	186,229
Contract Vending Commission	34,689	37,768	34,048	34,700
Sales tax		(137,577)	(122,081)	(111,277)
Money from University of Tennessee for Coach Martin				200,000
Miscellaneous Income	<u>95,212</u>	<u>78,327</u>	<u>41,507</u>	<u>132,888</u>
Sales and Services - Auxiliaries	<u>5,138,870</u>	<u>5,156,644</u>	<u>4,711,326</u>	<u>5,084,912</u>
Gifts				
J. Q. Hammons Trust	1,858,501	1,915,209	1,916,041	
Suites, Seat Assessments & Primetime Overtime Club		3,025,824	2,493,261	486,483
All Sports Auction	60,000	60,000	60,000	60,000
Scholarship Funds from Foundation	245,000	221,700	143,791	150,000
Bears Fund and Additional for Football Program and Fieldturf	1,354,934	166,778	290,575	285,738
Salary Reimbursements	<u>363,174</u>	<u>376,678</u>	<u>361,045</u>	<u>387,341</u>
Gifts	<u>3,881,609</u>	<u>5,766,189</u>	<u>5,264,713</u>	<u>1,369,562</u>
Investment income	<u>-</u>	<u>9,502</u>	<u>2,044</u>	<u>1,327</u>
Transfers in				
Interfund Transfers	58,670	24,502	-	-
Transfers from Operating Fund	<u>4,963,244</u>	<u>5,112,402</u>	<u>5,112,402</u>	<u>4,977,789</u>
Transfers in	<u>5,021,914</u>	<u>5,136,904</u>	<u>5,112,402</u>	<u>4,977,789</u>
Total Revenues	<u>14,042,393</u>	<u>16,150,957</u>	<u>15,174,988</u>	<u>11,433,590</u>

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	Actual FY2008	Actual FY2009	Actual FY2010	Projected FY2011
Expenses				
Faculty and Staff Salaries	3,575,589	3,798,363	3,538,060	3,637,931
Other Personnel	312,939	450,643	460,740	378,013
Benefits	1,059,129	1,111,645	1,100,212	1,153,078
Scholarships	3,716,158	3,702,739	3,965,338	3,987,827
Supplies and services	3,861,479	4,101,214	3,505,622	3,230,000
Total Operating Expenses	<u>12,525,294</u>	<u>13,164,604</u>	<u>12,569,972</u>	<u>12,386,849</u>
Operating Transfers				
Intercollegiate Athletics-Operating Forsythe	100,000			
Intercollegiate Athletics-Operating Vending	10,000	10,000	5,000	
Intercollegiate Athletics-JK Hammons Hall	10,000	16,000	16,000	16,000
Intercollegiate Athletics-Transit System	75,000	75,000	42,500	42,500
Intercollegiate Athletics-Hammons Student Center/Plaster Sports Complex	189,144	189,144	119,572	104,572
Intercollegiate Athletics-JQH Arena			275,340	275,340
Intercollegiate Athletics-Bookstore				50,000
Interfund Transfers	-	-	222,547	54,000
Operating Transfers	<u>384,144</u>	<u>290,144</u>	<u>680,959</u>	<u>542,412</u>
Debt Services Transfer 2007 Issue	1,858,501	2,631,288	4,030,378	-
Debt Services Transfer	1,858,501	2,631,288	4,030,378	-
Total Expenses	<u>14,767,939</u>	<u>16,086,036</u>	<u>17,281,309</u>	<u>12,929,261</u>
Excess of Revenue over (under) Expenses	(725,546)	64,921	(2,106,321)	(1,495,671)
Net Assets - Beginning of Year	<u>(370,840)</u>	<u>(1,096,386)</u>	<u>(1,031,465)</u>	<u>(3,137,786)</u>
Net Assets - End of Period	<u>\$ (1,096,386)</u>	<u>\$ (1,031,465)</u>	<u>\$ (3,137,786)</u>	<u>\$ (4,633,457)</u>